



**Cowlitz County Assessor
Levy Limit Calculation
City of Woodland**

2014 Assessment for 2015 Payable

Auth. # 678000004

A. Highest Levy Allowed	<u>2014</u> <small>Year</small>	<u>1,275,927.42</u> <small>Highest Lawful Levy</small>	x 101%		= <u>\$1,288,686.69</u>
B. New Construction	<u>\$7,518,380</u> <small>N C Assessed Value</small>	x <u>2.233267</u> <small>Prior Year's Levy</small>	÷ 1,000		= <u>\$16,790.55</u>
C. State Assessed Property	<u>\$89,578</u> <small>Increase from Prior Year</small>	x <u>2.233267</u> <small>Prior Year's Levy</small>	÷ 1,000		= <u>\$200.05</u>
D. Annexations	<u>\$0</u> <small>Annexed Area's A.V.</small>	x <u>2.150946</u> <small>Annexation factor</small>	÷ 1,000		= <u>\$0.00</u>
E. REGULAR PROPERTY TAX LIMIT (total of lines A, B, C, & D):					\$1,305,677.30
F. AMOUNT AUTHORIZED BY RESOLUTION <small>(Previous Year's ACTUAL levy times stated increase PLUS lines B, C, & D)</small>					\$1,305,876.60
G. AMOUNT CERTIFIED BY TAXING DISTRICT <small>(RCW 84.52.020 and RCW 84.52.070)</small>					\$1,305,677.00
H. Refund Levy <small>(RCW 84.55.070)</small>			+ <u>0.00</u> <small>Amt to be Refunded</small>		
I. Lesser of	<u>1,305,677.30</u> <small>Line E + Line H</small>	or <u>1,305,876.60</u> <small>Line F + Line H</small>	or <u>1,305,677.00</u> <small>Line G</small>		1,305,677.00
J. Less any Recovered Disputed Value <small>(RCW 84.52.018)</small>			- <u>0.00</u> <small>Amt Held in Abeyance</small>		
K. Line I less Line J (the amount of taxes recovered on disputed value)					1,305,677.00
L. STATUTORY MAXIMUM:	<u>\$607,024,395</u> <small>Total District A.V.</small>	<u>3.1000</u> <small>Rate Limit</small>	÷ 1,000		\$1,881,775.62
M. LEVY CORRECTIONS - Applied to lesser of Line K or Line L					
1. Minus amount over levied (if applicable)		Year of error: _____			0
2. Plus amount under levied (if applicable)		Year of error: _____			0
			Levy allowed after corrections:		\$1,305,677.00
N. FINAL LEVY RATE CALCULATION					
	<u>\$1,305,677.00</u> <small>Final Levy (Lesser of L or M)</small>	÷	<u>\$607,024,395</u> <small>District A.V.</small>	x	<u>\$1,000</u> <small>Levy Rate</small>
				=	<u>2.150946</u>
	<u>\$599,965,974</u> <small>Cowlitz Co A.V.</small>	x	\$2.150946	÷ 1,000	= <u>1,290,494.41</u> <small>Cowlitz Co Levy</small>
	<u>\$7,058,421</u> <small>Clark Co A.V.</small>	x	\$2.150946	÷ 1,000	= <u>15,182.59</u> <small>Clark Co Levy</small>

*** Note: Next year's highest allowable levy to begin the levy limit calculation is: \$1,305,677.30**

I HEREBY CERTIFY THAT THIS IS A CORRECT LISTING OF THE RATES AND VALUES USED TO CALCULATE THE 2014 LEVY FOR TAXES TO BE COLLECTED IN 2015. THIS INFORMATION REPLACES ANY PREVIOUSLY REPORTED VALUES.

Respectfully submitted this 6th day of January, 2015
Terry McLaughlin, Cowlitz County Assessor