

ORDINANCE NO. 1248

AN ORDINANCE RELATING TO FINANCE AND AUTHORIZING AN INTERFUND LOAN FROM FUND 302 – CAPITAL RESERVE: UTILITIES TO FUND 226 – CERB #C93-098 WATER LOAN AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION AS MORE PARTICULARLY SET FORTH HEREIN.

WHEREAS, circumstances require the extension of a short-term interfund loan from Fund 302 – Capital Reserve: Utilities to 226 – CERB #C93-098 Water Loan. Anticipated receipts have not been received.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WOODLAND, STATE OF WASHINGTON DOES ORDAIN AS FOLLOWS:

Section 1. That the City Council of the City of Woodland does hereby authorize and approve an interfund loan in the amount of Thirty two thousand three hundred dollars (\$32,300) from Fund 302 – Capital Reserve: Utilities to 226 – CERB #C93-098 Water Loan for a twenty- four (24) month period. Said loan shall bear interest at the rate of .2114% per annum as shown on Exhibit “A” and may be paid at maturity or at such earlier date as the City’s clerk-treasurer may deem appropriate.

Section 2. This Ordinance shall become effective five (5) days after passage, approval and publication as provided by law.

ADOPTED this 4th day of September, 2012.

CITY OF WOODLAND:



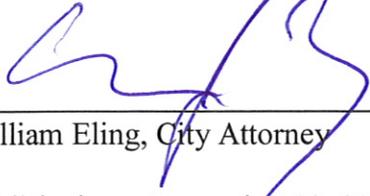
Grover B. Laseke, Mayor

ATTEST:



Georgina D. Anderson, Deputy Clerk-Treasurer

APPROVED AS TO FORM:



William Eling, City Attorney

Published: September 12, 2012

Effective: September 17, 2012

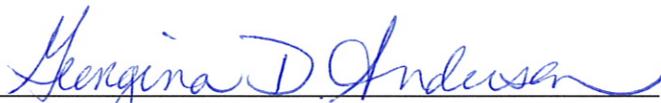
**SUMMARY OF ORDINANCE NO. 1248
OF THE CITY OF WOODLAND, WASHINGTON**

On September 4, 2012 the City Council of the City of Woodland, Washington, approved Ordinance No. 1248 the main point which may be summarized by its title as follows:

AN ORDINANCE RELATING TO FINANCE AND AUTHORIZING AN INTERFUND LOAN FROM FUND 302 – CAPITAL RESERVE: UTILITIES TO FUND 226 – CERB #C93-098 WATER LOAN AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION AS MORE PARTICULARLY SET FORTH HEREIN.

The full text of this Ordinance will be mailed upon request.

APPROVED by the City Council at their meeting on this 4th day of September, 2012.



Georgina D. Anderson, Deputy Clerk-Treasurer

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Effective: September 17, 2012