

ORDINANCE NO. 1233

AN ORDINANCE RELATING TO FINANCE AND AUTHORIZING AN INTERFUND LOAN FROM FUND 301 – CAPITAL RESERVE: GENERAL TO FUND 316 – SR-503 IMPROVEMENTS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION AS MORE PARTICULARLY SET FORTH HEREIN.

WHEREAS, circumstances require a short-term interfund loan from Fund 301 – Capital Reserve: General to Fund 316 – SR503 Improvements and;

WHEREAS, receipts are forthcoming from anticipated projects which contribute to Fund 316 – SR503 Improvements and;

WHEREAS, expenses relating to the project were due and payable to the vendors for bills incurred for the project;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WOODLAND, STATE OF WASHINGTON DOES ORDAIN AS FOLLOWS:

Section 1. That the City Council of the City of Woodland does hereby authorize and approve an interfund loan in the amount of Four thousand dollars (\$4,000) from Fund 301 – Capital Reserve: General to Fund 316 – SR503 Improvements for up to a twenty four (24) month period. Said loan shall bear interest at the rate of 0.035% per annum as shown on Exhibit “A” and may be paid at maturity or at such earlier date as the City’s clerk-treasurer may deem appropriate.

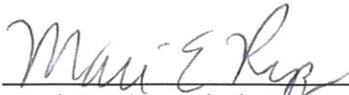
Section 2. This Ordinance shall become effective five (5) days after passage, approval and publication as provided by law.

ADOPTED this 5th day of March, 2012.

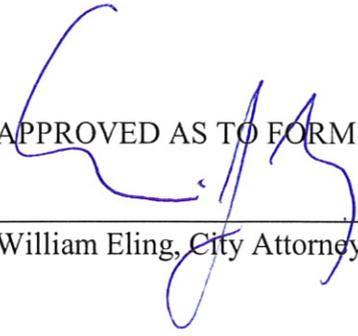
CITY OF WOODLAND:


Grover B. Laseke, Mayor

ATTEST:



Mari E. Ripp, Clerk-Treasurer

APPROVED AS TO FORM:


William Eling, City Attorney

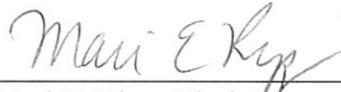
**SUMMARY OF ORDINANCE NO. 1233
OF THE CITY OF WOODLAND, WASHINGTON**

On March 5, 2012 the City Council of the City of Woodland, Washington, approved Ordinance No. 1233 the main point which may be summarized by its title as follows:

AN ORDINANCE RELATING TO FINANCE AND AUTHORIZING AN INTERFUND LOAN FROM FUND 301 – CAPITAL RESERVE: GENERAL TO FUND 351 – FIRE IMPACT FEES AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION AS MORE PARTICULARLY SET FORTH HEREIN.

The full text of this Ordinance will be mailed upon request.

APPROVED by the City Council at their meeting on 5th day of March, 2012.



Mari E. Ripp, Clerk-Treasurer

Published: March 14, 2012
Effective: March 19, 2012