

ORDINANCE NO. 1259

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOODLAND, WASHINGTON, RELATING TO FINANCE AND THE WOODLAND CITY BUDGET AND ESTABLISHING FUND NUMBER: 421 – WATER UTILITY RESERVE AND 422-SEWER UTILITY RESERVE AND PROVIDING FOR THE APPROPRIATION OF FUNDS INTO SUCH ACCOUNTS; AND CLOSING FUND 302 CAPITAL RESERVE: UTILITIES AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION AS MORE PARTICULARLY SET FORTH HEREIN.

WHEREAS, the City of Woodland has adopted Ordinance 1255 -2013 Final Budget on December 3, 2012, and

WHEREAS, the City finds that the reserve funds can be more easily tracked by providing for a separate fund; and

WHEREAS, it was recommended by the State Auditor to separate the funds to comply with Washington State Budget Accounting Reporting System ; and

WHEREAS, by this ordinance the City seeks to create fund numbers within the 2013 budget and acknowledge projected revenues for appropriation and expenditures during the budget year.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WOODLAND DOES ORDAIN AS FOLLOWS:

Section 1. Creation of Fund. That the 2013 budget of the City of Woodland is hereby amended by the establishment of the following funds:

- A. Fund No. 421 – Water Utility Reserve
- B. Fund No. 422 – Sewer Utility Reserve

Section 2. That the following sums are hereby appropriated into the said created fund from anticipated revenues to be collected in 2013:

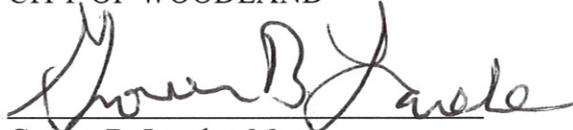
- A. Fund No. 421 - in the amount of \$ (4,574.70) **Adjustment will be made from 401 to offset the negative fund balance.*
- B. Fund No. 422 – in the amount of \$ 87,988.71

Section 3. Closing of Fund. That the 2013 budget of the City of Woodland is hereby amended by closing fund number 302 Capital Project Reserve: Utilities and transferring all said funds to the new funds 421 Water Utility Reserve and 422 Sewer Utility Reserve.

Section 4. This ordinance shall become effective five (5) days after publication as provided by law.

ADOPTED this 7th day of January, 2013.

CITY OF WOODLAND



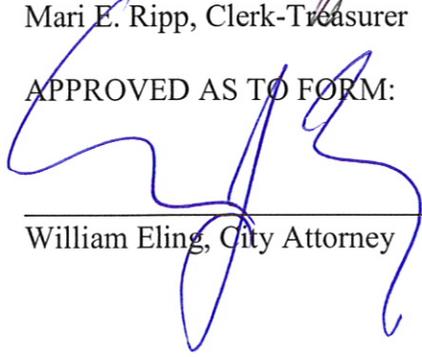
Grover B. Laseke, Mayor

ATTEST:



Mari E. Ripp, Clerk-Treasurer

APPROVED AS TO FORM:



William Eling, City Attorney

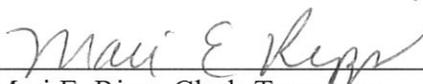
**SUMMARY OF ORDINANCE NO. 1259
OF THE CITY OF WOODLAND, WASHINGTON**

On January 7, 2013 the City Council of the City of Woodland, Washington, approved Ordinance No. 1259 the main point which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOODLAND, WASHINGTON, RELATING TO FINANCE AND THE WOODLAND CITY BUDGET AND ESTABLISHING FUND NUMBER: 421 – WATER UTILITY RESERVE AND 422-SEWER UTILITY RESERVE AND PROVIDING FOR THE APPROPRIATION OF FUNDS INTO SUCH ACCOUNTS; AND CLOSING FUND 302 CAPITAL RESERVE: UTILITIES AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION AS MORE PARTICULARLY SET FORTH HEREIN.

The full text of this Ordinance will be mailed upon request.

APPROVED by the City Council at their meeting on 7th day of January, 2013.



Mari E. Ripp, Clerk-Treasurer

Published: January 16, 2013
Effective: January 21, 2013